

*What is in this issue?*

- Summer update
- New Office Location
- Financial Planning for Life

## Summer Update

The Summer can be a great time to revisit your investment plan, review your life insurance or investigate your mortgage renewal. It is a time to reflect on what you want to accomplish for the rest of 2015 and implement any changes.

We are here to help you with these reviews and changes so call to book a time to come in.

## We have Moved!

We have moved to a great office in Ajax.

Our new address is:

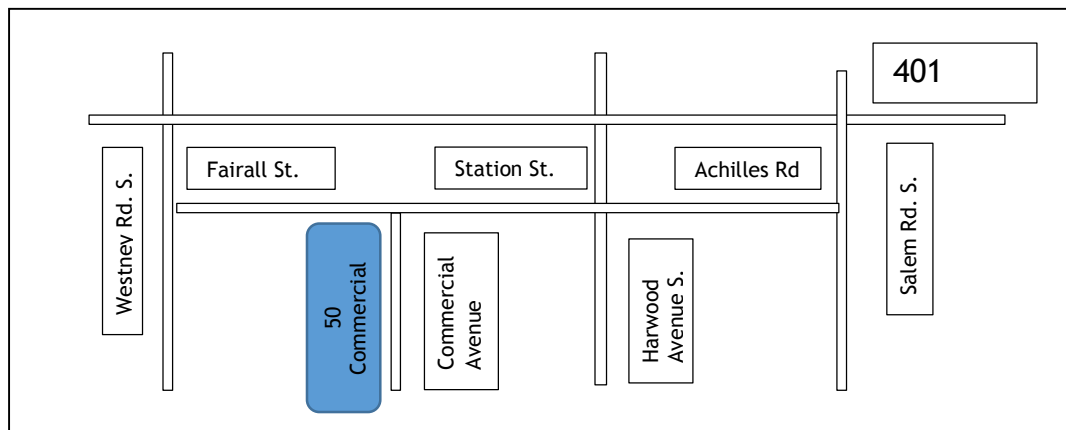
**50 Commercial Avenue, Suite 200  
Ajax, Ontario, L1S 2H5**

**Office phone 905-427-4406**

**Fax number 905-427-4407**

Wondering how to find us?

Look for 'Michaels Eatery' at the corner of Commercial and Station. The Door to '50 Commercial' is next to Michael's and we are in the Office space upstairs, **Suite 200**. **COME VISIT!**



## Financial Planning for Life



“An investment in knowledge pays the best interest.”

– Benjamin Franklin

As a Certified Financial Planner the value you get from our relationship is knowing I am here for you in all stages of your life. I came across the following article that is a great summary of what we do together to develop your Financial Plan and manage it over your life:

‘If your plan is to build a house, you need a blueprint and materials. The same is true for your financial plan.

**Building your financial plan** - Your financial plan is unique to you, your dreams and your needs for the future. There are certain elements that hold true for every plan.

**Start now** - Determine where you are now financially. Develop a snapshot of your assets and sources of income, along with your liabilities and obligations. Calculate your net worth and then develop a budget to better understand your monthly spending and expenses.

**Establish goals** - Determine where you want to be financially. It's important that you establish some realistic short-term and long-term goals to evaluate your progress and the need for changes or modifications.

**Plan and execute** - Develop a series of action steps to help you achieve your goals. This could include any number of the following:

- **Pay yourself first** - Plan to maximize your RRSP contribution and set aside an additional 10 per cent to save for large purchases, special occasions, annual vacations, an emergency fund and to build a cash float. A line of credit can also help handle emergency cash needs.
- **Be consistent** - It's a lot easier to achieve financial independence by setting some realistic expectations and then meeting small incremental savings goals rather than waiting for large milestones to creep up on you.
- **Get rid of debt** - Pay off higher interest rate debt first, then move to lower interest rate debt before you make large contributions to investments.

Although sometimes difficult, projecting into the future is stimulating. Visualize your goals if you want to reach them then work with your financial advisor to develop a plan to help you reach those goals.’

*\*J.D. Power 2014 Canadian Full Service Investor Satisfaction*

### Our Contact Information:

Debbie McCulloch - [debbie@mcwealthmanagement.ca](mailto:debbie@mcwealthmanagement.ca)

Anne Marie Mucci - [annemarie@mcwealthmanagement.ca](mailto:annemarie@mcwealthmanagement.ca)

[www.mcwealthmanagement.ca](http://www.mcwealthmanagement.ca)

