

# Wealthy Insights:

## Financial Guidance for Today and Tomorrow



### Tax Efficient Planning

One of our key areas of focus is to ensure your financial decisions are as tax efficient as possible. Since everyone's financial situation is different, we have designed this month's 'Wealthy Insights' to address some high-level tax tips.

### **2021 Taxes**

According to a December 21, 2021 moneysense.ca article by Tamar Satov, there are 7 less commonly used deductions to be aware of.

These may be of use in your current tax preparation:

<https://www.moneysense.ca/save/taxes/tax-claims-deductions-not-to-miss/>

### ***'Tis the season...***

Looking for a new place to try fresh Maple Syrup this season? Maybe you'll find a new family favourite Sugar Shack with this link:

<https://www.todocanada.ca/maple-syrup-festivals-ontario-sugar-bush/>

### **2022 Taxes**

We often only address tax issues in April but what about tax efficient decisions through the year?

The article below from moneysense.ca, written by Evelyn Jacks, has some excellent ideas for reducing your taxes throughout the year - and not just at tax crunch time.

<https://www.moneysense.ca/columns/jacks-on-tax/10-year-long-tax-strategies-to-build-wealth-faster/>

At MC Wealth Management we strive to ensure all investment decisions include a view to tax efficiency. Did you know that we can invest in a Non-Registered account and draw money out monthly in a manner that attracts very little tax?

If you have any questions regarding this strategy or your taxes and the investment options available, feel free to reach out to us.

### ***A little fun...***

For a seasonal beverage, try something new:

<https://www.eatingwell.com/recipe/279817/maple-whiskey-sour/>

### Travel and Insurance

It is quite fascinating to know what a vast and diverse world we live in. The ability to travel to pretty much every part of this great world, and even off-world for that matter, is amazing. We can move around by car, boat, airplane and so many other modes of transportation and it appears the time has come after 2 years for this to once again become a reality.

As your Financial guidance company, we are pleased to offer you the Risk Protection you may be looking for when getting back into travel mode. We have partnered with Manulife Travel to give you easy access to timely quotes specific to your own situation. The link below will take you to Debbie's Manulife travel page:

<https://www.manulife-travel.ca/dist/home.html?as=wlmccu>

Whether you are travelling by yourself or with your family, for a single trip or multiple trips, it's good to know you are covered in the event of many emergency illnesses or injuries, and in case any other travel-related mishaps occur. We are happy to help you with any questions or feel free access the above link for a world of information regarding your travel insurance options.

