

Wealthy Insights:

Financial Guidance for Today and Tomorrow

Investment Strategies

As a Financial Planning Company, we first provide your Financial Roadmap for the future. The next step is implementing the goals of Wealth Building and Risk Management. This newsletter will focus on Wealth Building through Investment Strategies.

Let's start at the beginning – when to start investing? We like to say the best time to start is when you have the money and prioritizing saving over other spending choices is important. The article below has a great example of the benefits of starting early and the time value of 'compound growth'.

<https://mcwealthmanagement.ca/2022/06/21/when-to-start-investing/>

Now that you have figured out the value of saving, it is important to distinguish between 'Saving' and 'Investing'. Saving is the act of putting money away towards a goal, Investing is what will get you the growth potential needed to build your assets, stay ahead of inflation over time and achieve your financial goals. This is where we come in as your advisors to help with the investment decisions and the discipline to be consistent and stay invested. See link below:

<https://www.fidelity.ca/en/investor/save-or-invest/>

Finally, when considering your investment strategies, we are strong believers in Diversification, also known as 'not putting all your eggs in one basket'. There are many different ways to diversify with mutual funds. This ranges from holding different assets classes (equities, fixed income or alternatives), sectors (Industries), regions, market capitalization (size of company) and managers investment styles. We aim to provide a good level of diversification with the portfolios we recommend and of course on-going guidance for rebalancing over time based on your risk tolerance and time frame. Read the following article for some more information on diversification:

<https://www.fidelity.ca/en/investingforsuccess/diversifyyourportfolio/>

To explore the best investment strategies for you, whether you are just starting out or have been investing for many years, contact us for a one-on-one discussion.



Mutual funds, and/or exempt market products and/or exchange traded funds are offered through Investia Financial Services Inc. Insurance products provided through multiple carriers.



Financial Calculators

The following link gives you access to some useful Financial Calculators. These are designed to help you answer questions such as RRSP saving, the impact of Inflation on your buying power and retirement budget and many others. To find the calculators, go to our website below and choose 'Financial Calculators'

<https://mcwealthmanagement.ca/resources/>

Summer Travelling

If you are looking to travel within Ontario this summer to take advantage of the Ontario Accommodation Tax Credit, check out some local activities and festivals using the link provided. Maybe you'll find a new treasured destination to re-visit in years to come! And for our clients who reside outside Ontario, perhaps you will find a reason to come for a visit.

<https://www.summerfunguide.ca/festivals-fairs-and-events.html>

Tastes of the season...

Summer is here and it's a great time to enjoy lighter meals that are also easy to make. This trout recipe from the Food Network looks to hit the flavour mark - give it a try!

<https://www.foodnetwork.ca/recipe/your-new-favourite-summer-sheet-pan-supper-citrus-rainbow-trout/>

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